BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB2518
Version: Proposed Committee Substitute 1
Request Number: 12343
Author: Speaker Hilbert
Date: 2/9/2025
Impact: Creates Revolving Fund: \$0

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 2518 in its current form, creates the Base Infrastructure Needs and Development – Technology Revolving Fund (BIND – Technology Fund) and Program, within the Oklahoma Military Department. The Program establishes a framework to make technology infrastructure developments that increase the likelihood of military base expansion or decreases the likelihood of military base closures in this state.

The measure as drafted creates a Program and Revolving Fund but contains no funding. Funding amounts, would be directed in future legislation in amounts as determined appropriate by the Legislature. For these reasons HB 2518 in its current form has no direct impact on the State Budget or Revenues.

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.

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